

A Story of OpenMarkets Success

In 2014, the capital procurement stakeholders at the Medical University of South Carolina (MUSC) needed a comprehensive solution to help address operational inefficiency with sourcing, budgeting and transparency.

OpenMarkets was able to provide that solution. Over the past two years, Openmarkets has helped MUSC standardize and automate their capital equipment budgeting and approval process, and created more visibility to allow supply chain and finance to maximize the value of their capital dollars. In addition, they have assurance that the right people are looking at requests at the right time, and they've been able to build a data set of quotes and purchase orders over time.





HERE'S WHY IT WORKS

OpenMarkets means more value for MUSC:

- Nearly 100 capital stakeholders use OpenMarkets to centralize communication for hundreds of annual capital requests
- Clinical departments are thrilled with the simplicity of the system - that means better information for decision making by finance and supply chain.
- MUSC now has a standardized and automated work flow so everyone can see the status of requests in real time on the system.

requirements put on providers to cut costs, provide more quality, and be more expeditious. OpenMarkets is helping us do this for capital and is moving healthcare forward."

Over \$30 Billion in healthcare equipment is purchased by hospitals each year.